



## THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS PT INDAH PRAKASA SENTOSA Tbk

### A. TIME AND VENUE OF MEETING :

Date : Wednesday, April 29, 2020  
 Time : 09.19 am - 10.37 Western Indonesian Time  
 Venue : 4th Floor, PT. INDAH PRAKASA SENTOSA Tbk  
 Jalan Sunter Garden Raya Blok D8 No. 3G 3H  
 Jakarta Utara, 14350

Annual General Meeting of Shareholders has been held (the "Meeting") PT Indah Prakasa Sentosa Tbk, domiciled in North Jakarta, here in after referred to as the "Company".

### B. CHAIR OF THE MEETING :

The meeting was chaired by Mr. Ir Hadi Avilla Tamzil, as the Independent Commissioner of the Company based on Article 20 paragraph 1 of the Company's Articles of Association and Commissioner's Decree, dated April 14, 2020.

### C. MEMBER OF THE COMPANY'S BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS WHO WERE PRESENT IN THE MEETING :

#### BOARD OF DIRECTORS

President Director : Mr. Eddy Purwanto Winata  
 Director : Mr. Adreanus Tatang

#### BOARD OF COMMISSIONERS

President Commissioner : Mrs. Lies Yuliana Winata  
 Commissioner Independent : Mr. Ir. Hadi Avilla Tamzil

### D. QUORUM FOR SHAREHOLDERS ATTENDANCE:

The quorum that applies to all agendas of the Meeting is based on POJK Article 41 Paragraph (1) point (a) POJK No. 15/POJK.04/2020 and Article 21 paragraph (2) of the Company's Articles of Association, that a Meeting is valid if attended by Shareholders representing more than ½ (half) of the total number of shares with valid voting rights issued by the Company.

The Meeting was attended by Shareholders and/or Shareholders' Attorneys representing as many as 594,862,400 shares or 91.52% out of 650.000.000 shares with valid voting rights that have been issued by the Company, therefore the quorum provisions have been fulfilled, then the Annual General Meeting of Shareholders of the Company shall be held to discuss all meetings and take legal and binding decisions.

### E. NUMBERS OR SHAREHOLDERS SUBMIT QUESTIONS AND/OR OPINION RELATED TO MEETING AGENDA :

At the end of the discussion of the agenda of the meeting, the Chairman of the Meeting gives the opportunity to the Shareholders or proxy present at the Meeting to submit questions and/or provide opinions or suggestions relating to the Agenda being discussed. On this occasion no one asked a question.

### F. MEETING DECISION MECHANISM:

In accordance with the rules of procedure decision making meetings are conducted based on deliberation to reach consensus. In the event that a decision based on deliberation to reach consensus is not reached, then the decision is taken by voting based on agreed votes of more than ½ (one half) of the total number of votes issued legally present at the meeting.

### G. MEETING DECISION :

All matters discussed and decided at the Meeting are outlined in the Deed of the Annual General Meeting of Shareholders Number 11 dated April 29 April 2020 made by Rahayu Ningsih, SH, Notary in Jakarta, which principally contains the following:

#### Agenda Item 1:

- Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2019.
- Determination of the Company's appropriation of profit for the book year 2019.

Voting results for Agenda Item 1 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	594.862.400	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- To accept the Company's Annual Report for the book year 2019.
- To approve the Company's Financial Statements for the book year 2019.
- To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2019.
- To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2019, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2019, except for fraud, embezzlement and other crimes.
- Determining that since the Company still suffers losses, the Company's net profit in fiscal year 2019 is minus Rp. 3,884,623,452,- then devidens are not distributed to shareholders for the 2019 fiscal year.

#### Agenda Item 2 :

Appointment of an Independent Public Accountant to Audit the Company's Annual Financial Statements for the book year 2020.

Voting result for Agenda Item 2 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	594.862.400	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- Based on the consideration of the Company's Audit Committee, to appoint an Independent Public Accountant to audit the Statements of Financial Position, Statements of Profit or Loss and Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2020; and
- To determine the honorarium for the Independent Public Accountant and other requirements with respect to its appointment.

#### Agenda Item 3 :

Determination regarding the duties, salary and the other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

Voting Result for Agenda Item 3 :

Not Approve		Abstain		Approve	
Share	%	Share	%	Share	%
0	0	0	0	594.862.400	100

Thus the Meeting with deliberation to reach a unanimous agreement or as much ad 100% (one hundred percent) of shares present decides:

- To authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
- Based on the recommendation of the Company's Remuneration and Nomination Committee, to authorize the Company's Board of Commissioners to determine the amount of honorarium and other allowances for the Company's members of the Board of Commissioners.
- To authorize the Company's Board of Commissioners to determine the distribution of the salary, honorarium and other allowances to each Company's members of the Board of Directors and Board of Commissioners.